

# Snell & Wilmer

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## Troy J. Aramburu

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### Main Bio

Troy Aramburu's practice is concentrated in bankruptcy and commercial litigation. He regularly represents secured and unsecured creditors, debtors, committees, receivers, and other fiduciaries in a variety of contested actions before bankruptcy, federal, and state courts. Troy has also represented members, partners, and shareholders in disputes with other owners or the company, both in bankruptcy and other courts. He also regularly seeks creative solutions to his clients' problems through reorganizations and workouts.

### Representative Experience

- Regularly represents factoring and asset-based lenders in variety of litigation, workout and bankruptcy matters in multiple jurisdictions
- Represented official committee of unsecured creditors in reorganization of three jointly administered dairies
- Represented court-appointed receiver in the wind-up and liquidation of manufacturing company
- Defended transferor of assets in multimillion dollar breach of contract action culminating in week-long jury trial in federal court
- Represented official committee of unsecured creditors in jointly administered Chapter 11 cases involving real estate holding companies
- Represented official committee of unsecured creditors in the individual Chapter 11 case of prominent Utah real estate developer
- Defended lender in defeating claims in both bankruptcy and federal court involving more than \$7 million in alleged fraudulent transfers
- General bankruptcy counsel for solar power company in its Chapter 11 case
- General bankruptcy counsel for oil exploration company in its Chapter 11 case
- Represented lender in nonjudicial foreclosure of multimillion dollar assets and subsequent bench trial involving deficiency action against guarantors
- Prosecuted and defended numerous preference and fraudulent transfer cases in bankruptcy courts in Utah and Delaware
- Represented SEC-appointed receiver in several litigation matters
- Represented court-appointed receiver in collection of distressed assets

- Represented court-appointed custodian in liquidation of assets of company
- Represented LLC members in contested state-court litigation against managing member of LLC
- Regularly represents secured lenders with the protection of their collateral through the appointment of receivers and other legal remedies

## Education

- Brigham Young University, J. Reuben Clark Law School (J.D., cum laude, 2001)
- Weber State University (B.A., Political Science, History minor, magna cum laude, 1998)

## Professional Memberships & Activities

- State Bar of Utah
  - Bankruptcy Section
    - Past Chair
  - Character & Fitness Committee
    - Member (2014-2015)
  - New Lawyer Training Program
    - Mentor
- American Bankruptcy Institute
  - Rocky Mountain Bankruptcy Conference Advisory Board (2013-present)
- Turnaround Management Association
- Utah Bankruptcy Lawyers Forum

## Representative Presentations & Publications

- "Protecting Your IP Assets: What Happens if Your Licensee or Licensor Files for Bankruptcy?" Co-Presenter, Association of Corporate Counsel Mountain West Chapter Fall Lunch and Learn (November 7, 2018)
- "Ethics: Discharge Issues and Elements of Proof Under § 523," Presenter, ABI Rocky Mountain Bankruptcy Conference (January 2017)
- "Nondischargeable Debt: What Every Non-Bankruptcy Lawyer Should Know About Preventing the Discharge of Debt in a Debtor's Court of Last Resort," Co-Presenter, Utah State Bar Summer Convention (July 7, 2016)
- "Quest for Professionalism & Civility," Presenter, Association of Corporate Counsel Mountain West Chapter Ethics at the End CLE (November 13, 2014)
- "Collection Law From Start to Finish," Presenter, Nat'l Business Institute (June 2014)
- "Skeleton: Racing Head-First through Hot Topics," Panel Member, ABI Rocky Mountain Bankruptcy Conference, Denver, CO (January 2014)
- "Collections: Seeking and Collecting a Judgment," Presenter, Nat'l Business Institute (September 2011)
- "Chapter 11 Practical Suggestions & Avoiding Common Pitfalls," Moderator, Utah State Bar (June 2011)
- "Collection Law from Start to Finish," Presenter, Nat'l Business Institute (September 2010)

- "Bankruptcy: The Debtor's Perspective," Presenter, Utah State Bar Spring Convention (March 2010)
- "Jurisdictional Battles from Forum Shopping," Presenter, ABI Rocky Mountain Bankruptcy Conference, Denver, CO (January 2009)

## **Professional Recognition & Awards**

- The Best Lawyers in America®, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law (2015-2023), Litigation - Bankruptcy (2023)
  - Salt Lake City Lawyer of the Year, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law (2023)
- Chambers USA: America's Leading Lawyers for Business®, Litigation: General Commercial (2015-2022)
  - Up and Coming (2015)
- Utah's Legal Elite: Bankruptcy/Workout, Utah Business Magazine (2015-2022)
- Mountain States Super Lawyers®, Business Litigation (2014-2022)
  - Rising Stars Edition, Business Litigation (2009-2011)

## **Previous Professional Experience**

- Jones Waldo Holbrook & McDonough, PC, Shareholder
- Alston & Bird, Associate

## **Bar Admissions**

- Georgia
- Utah

## **Court Admissions**

- Supreme Court of Georgia
- Supreme Court of Utah
- United States Court of Appeals, Eleventh Circuit
- United States Court of Appeals, Tenth Circuit
- United States District Court, District of Utah
- United States District Court, Northern District of Georgia