## Snell & Wilmer

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## GOVERNOR DOUG DUCEY NOMINATES SNELL & WILMER PARTNER MARC L. SCHULTZ TO THE ARIZONA HOUSING FINANCE AUTHORITY

**PHOENIX (January 27, 2016)** – Snell & Wilmer is pleased to announce that Phoenix partner <u>Marc L.</u> <u>Schultz</u> has been nominated by Governor Doug Ducey to serve on the Arizona Housing Finance Authority (AzHFA). This position has a seven-year term and is subject to Senate confirmation during the upcoming legislative session.

The AzHFA focuses on providing affordable housing opportunities. AzHFA raises funds for its affordable housing initiatives in the national capital markets and forms partnerships with banking and lending institutions to facilitate its affordable housing programs throughout the State of Arizona. AzHFA also has the authority to issue tax-exempt bonds with respect to qualifying multifamily apartments located in the thirteen rural counties within the State of Arizona.

At Snell & Wilmer, Schultz's practice is concentrated in federal, local and state taxation matters, including complex transactions involving corporate, limited liability companies, limited partnerships, tax exempt entities and real property. Schultz currently chairs the firm's Tax Credit Finance and Renewable Energy groups, is a regular speaker and panelist on the subject of tax credit financing,



Marc L. Schultz

has written numerous articles and has been quoted in a number of publications with respect to this practice area.

Schultz has represented numerous investors, developers and syndicators with respect to Low-Income Housing Tax Credit transactions and has represented numerous parties with respect to New Markets Tax Credit and Historic Tax Credit transactions. Schultz also regularly advises renewable energy project developers and investors with respect to project-based financing and renewable energy tax credits. Aside from tax credit finance, Schultz also represents parties in mergers and acquisitions, joint ventures, formation of private investment funds, and transactions involving REITs and like-kind exchanges.

Schultz received his J.D. from the Chicago-Kent College of Law with highest honors where he was elected to the Order of the Coif, and received his LL.M. in Taxation from New York University School of Law. He also served as an adjunct professor, teaching taxation of business entities in the Graduate Program of Accountancy, at the University of Illinois-Chicago.

## About Snell & Wilmer

Founded in 1938, Snell & Wilmer is a full-service business law firm with more than 400 attorneys practicing in nine locations throughout the western United States and in Mexico, including Phoenix and Tucson, Arizona; Los Angeles and Orange County, California; Denver, Colorado; Las Vegas and Reno, Nevada; Salt Lake City, Utah; and Los Cabos, Mexico. The firm represents clients ranging from large, publicly traded corporations to small businesses, individuals and entrepreneurs. For more information, visit www.swlaw.com.