

**ABA SECTION OF INTERNATIONAL LAW WELCOMES CARLOS SUGICH TO
SPEAK ABOUT LEGAL TRENDS IN MEXICO'S REAL ESTATE INDUSTRY**

PHOENIX (June 19, 2012) – Snell & Wilmer is pleased to announce that partner Carlos A. Sugich was the Program Chair and Moderator on the panel, “Legal Trends in Mexico's Real Estate Industry,” during a three-day conference held in Mexico City and hosted by the American Bar Association’s (ABA) Section of International Law in cooperation with the Mexican Bar Association (Barra Mexicana) among other organizations.

Sugich’s panel discussed opportunities and considerations people should know about financing, buying and developing real estate in Mexico including the legal trends, the principal challenges faced by domestic and foreign developers in Mexico, and if foreign investment regulations are catching up with the needs in the industry. The real estate sector has recently been one of the largest recipients of foreign direct investment in Mexico. World class tourist destinations such as Cancun, Los Cabos and Puerto Vallarta have been magnets for large real estate developments targeted to U.S. and international buyers or investors.

The conference showcased many opportunities for international practitioners in connection with global integration of Mexico's economy, predicted as the world’s seventh largest by 2025. It focused on hot topics such as mergers & acquisitions, secured lending, international trade, competition law and key sectors such as renewable energy. Prominent experts reviewed current developments, provided guidance on legal practice areas of growing relevance and debated with participants for the future direction of law reforms. In addition to legal practitioners, participants at the conference included Ms. Olga María del Carmen Sánchez Cordero who is one of the Associate Justices of Mexico's Supreme Court and Dr. Jaime Serra Puche who is a former Minister of Economy and led the negotiation and implementation of the North American Free Trade Agreement (NAFTA) for Mexico in 1994.

Sugich is Vice-Chair of the Mexico Law Committee of the American Bar Association's Section of International Law. He heads Snell & Wilmer’s Mexico practice and manages the firm's Los Cabos Office. He is admitted to practice law in both the United States (Arizona) and throughout Mexico. Sugich practices primarily in the areas of real estate investment, financing, leasing and development in both the U.S. and Mexico. In addition, he regularly advises domestic and foreign clients in the documentation and organization of a variety of cross-border ventures in the U.S., Mexico and Latin America. Sugich has experience with NAFTA regulation, foreign investment regulated by the U.S. and Mexican governments and cross-border dispute settlement. He is a frequent speaker on real estate, cross-border transactions and Mexican law.

About Snell & Wilmer L.L.P.

Founded in 1938, Snell & Wilmer is a full-service business law firm with more than 400 attorneys practicing in nine locations throughout the western United States and in Mexico, including Phoenix and Tucson, Arizona; Denver, Colorado; Los Angeles and Orange County, California; Las Vegas and Reno, Nevada; Salt Lake City, Utah; and Los Cabos, Mexico. The firm represents clients ranging from large, publicly traded corporations to small businesses, individuals, and entrepreneurs. For more information, visit www.swlaw.com.