

BAHAR SCHIPPEL SPEAKS AT 13TH ANNUAL REAL ESTATE TAX FORUM

PHOENIX (April 28, 2011) – Snell & Wilmer is pleased to announce that Bahar Schippel, a partner in the firm's Phoenix office, was a guest speaker at the 13th Annual Real Estate Tax Forum which took place at the Practicing Law Institute (PLI) in New York.

At this annual program, nationally recognized real estate tax experts provided attorneys, accountants and real estate professionals with an overview of the tax laws pertaining to real estate ownership and investment, and a detailed analysis of the most sophisticated and creative tax planning techniques available for structuring, restructuring and unwinding real estate transactions in today's challenging capital markets. Using extensive visual aids and actual deal structures, this group of speakers/practitioners shared their vast experience, using today's state-of-the-art planning techniques, with an emphasis on the practical approach to solving difficult tax issues affecting real estate investors and operators.

Schippel spoke on foreign investor's issues and addressed such topics as joint ventures with offshore investors, debt vs. equity structures, withholding requirements and traps and considerations for U.S. investment abroad. She is a partner in Snell & Wilmer's Tax, Employee Benefits & Estate Planning group, and is a Certified Specialist in Tax Law with the Arizona Board of Legal Specialization.

Schippel specializes in tax planning for joint ventures and real estate transactions, including 1031 exchanges, drafting LLC and partnership agreements, tax planning in connection with fund formation and operations, structuring tax-efficient debt workouts, designing service provider equity compensation for LLCs and partnerships and representing taxpayers before the Internal Revenue Service and Arizona Department of Revenue. She serves on the ABA Tax Section Council as its Assistant Secretary. She also serves as a Vice-Chair of the Partnership Committee of the ABA Tax Section and is Past Chair of the Tax Section of the State Bar of Arizona. Schippel frequently speaks at national and regional tax conferences and contributes articles to top-tier tax publications. Prior to joining Snell & Wilmer, she served as Attorney-Advisor for the United States Tax Court in Washington, DC, Teaching Assistant to the Honorable David Laro at Georgetown University Law Center, and Associate at Combs, Mack and Lind.

PLI is a non-profit continuing legal education organization chartered by the Regents of the University of the State of New York, founded in 1933. PLI is dedicated to providing the legal community and allied professionals with up-to-date, relevant information and techniques which are critical to the development of a professional, competitive edge. PLI achieves these goals through high quality Seminars held annually in locations across the United States, annually supplemented Treatises, Audio CDs and DVDs, MP3s, Live Webcasts, Course Handbooks, and On-Demand Learning. PLI is headquartered in New York City with an office in California. For more information about the Real Estate Tax Forum or to purchase the course handbook, please go to:

http://www.pli.edu/Content.aspx?dsNav=Ny:True,Ro:0,N:4294965760166&t=HCF1_1RETX&ID=97936

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Founded in 1938, Snell & Wilmer is a full-service business law firm with more than 400 attorneys practicing in nine locations throughout the western United States and in Mexico, including Phoenix and Tucson, Arizona; Los Angeles and Orange County, California; Denver, Colorado; Las Vegas and Reno, Nevada; Salt Lake City, Utah; and Los Cabos, Mexico. The firm represents clients ranging from large, publicly traded corporations to small businesses, individuals and entrepreneurs. For more information, visit <u>www.swlaw.com</u>.