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DAVID THATCHER JOINS SNELL & WILMER'S DENVER OFFICE

DENVER (September 20, 2010) - Snell & Wilmer L.L.P., one of the largest full-service business law firms in the western U.S., is pleased to announce that David Thatcher recently joined its team as a partner in the firm's Denver office. Thatcher will join Snell & Wilmer's Commercial Business and Finance group.

Thatcher has over 15 years of diverse business law experience including work in mergers and acquisitions, joint ventures, secured and unsecured financings, public and private securities offerings, real estate and general corporate matters.

"Dave is a very talented attorney with a well-established record of successfully assisting clients with complex financial matters," said Timothy G. O'Neill, Administrative Partner of Snell & Wilmer's Denver office. "Dave's broad range of business experience will play a key role in adding to Snell & Wilmer's regional business and finance practice."

Thatcher received a Bachelor of Arts in History from Williams College in 1988. He then went on to earn his MBA with a specialty in finance at the University of Denver in 1992, where he was a member of Beta Gamma Sigma. He completed his *juris doctor* degree from the same institution in 1995, where he was a member of the Order of St. Ives in addition to serving as business editor to the *University of Denver Law Review*. Thatcher began his career at Kutak Rock in 1995 working primarily on general corporate, mergers and acquisitions and securitization transactions.

At his most recent position at Morrison & Foerester LLP's Denver office Thatcher represented startup, private and public companies, including real estate investment trusts, focusing in real estate, biotech life science and technology transactions. While at Morrison & Foerester, Thatcher spent approximately four months in Tokyo counseling Japanese companies on U.S. business transactions.

In 2008, Thatcher also represented UDR, Inc. in connection with the sale of 86 multifamily properties located in 11 states for an aggregate sales price of approximately \$1.7 billion. In 2009, Thatcher represented UDR, Inc. in connection with a joint venture with Kuwait Finance House to invest up to \$450 million in multifamily properties located in key, high barrier markets. Earlier this year, Thatcher represented UDR, Inc. in connection with the purchase and Sharia compliant financing of a property in the Washington D.C. metro area purchased by the joint venture.

About Snell & Wilmer L.L.P.

Founded in 1938, Snell & Wilmer is a full-service business law firm with more than 400 attorneys practicing in eight offices throughout the western United States and in Mexico, including Denver, Colorado; Phoenix and Tucson, Arizona; Los Angeles and Orange County, California; Las Vegas, Nevada; Salt Lake City, Utah; and Los Cabos, Mexico. The firm represents clients ranging from large, publicly traded corporations to small businesses, individuals and entrepreneurs. For more information, visit www.swlaw.com.

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