

ANNUAL LEGAL STUDY NAMES SNELL & WILMER TOP PHOENIX LAW FIRM

Firm Receives Honor for Eighth Consecutive Year

PHOENIX (May 20, 2009) – Snell & Wilmer L.L.P. has been recognized by *Corporate Board Member* magazine, a national publication covering corporate governance and boardroom issues, as the top corporate law firm in Phoenix for the eighth consecutive year, according to a survey of general counsel and corporate directors. The publication released the results of its annual survey this week in its second quarter special legal issue, “America’s Best Corporate Law Firms.” The issue features the selected best firms to do business with throughout 25 major metropolitan areas as well as the top 20 national law firms.

To determine rankings, *Corporate Board Member*, in conjunction with FTI Consulting, a global business advisory firm, surveyed over 2,200 general counsel and directors serving on boards of publicly traded companies. Through a series of questionnaires, those surveyed were asked which firms they would recommend to assist their companies on a wide range of corporate legal issues. The top law firm in each of the covered metropolitan areas is listed based on the number of votes received. Over 45,000 directors and officers of publicly traded U.S. corporations listed on NYSE, AMEX or NASDAQ will receive the publication. Seventy-nine percent of executive officers and directors regularly read *Corporate Board Member* – higher than other business publications, including *The Wall Street Journal*, *The New York Times*, *Forbes*, *Fortune*, and *Business Week*.

“We’ve seen respected legal firms close their doors and layoffs of seasoned lawyers in what seems like unprecedented times for corporate law firms,” says TK Kerstetter, president and CEO of *Corporate Board Member*. “At the same time, those firms that have adapted to handle down-cycle issues and company restructuring are flourishing, while traditional corporate areas remain somewhat stagnant. Obviously, the strong and smart will survive and, I predict, do rather well in 2010.”

About Corporate Board Member

Corporate Board Member is the leading information resource for senior officers and directors of publicly traded corporations, large private companies, and Global 1000 firms. The quarterly publication provides readers with decision-making tools to deal with the corporate governance challenges confronting their boards. *Corporate Board Member* further extends its governance leadership through an online resource center, conferences, director training programs, roundtables, and timely research. The magazine maintains the most comprehensive, up-to-date database of directors and officers serving on boards of publicly traded companies listed with the NYSE Euronext, The NASDAQ OMX Group and NYSE Amex stock exchanges. Headquartered in Nashville, Tennessee with editorial offices in New York, *Corporate Board Member* is published by Board Member Inc. and is the sister publication of *Bank Director* magazine, the leading information resource for officers and directors of financial institutions. For more information, visit www.boardmember.com

About Snell & Wilmer L.L.P.

Founded in 1938, Snell & Wilmer is a full-service business law firm with more than 425 attorneys practicing in eight offices throughout the western United States and in Mexico, including Phoenix and Tucson, Arizona, Los Angeles and Orange County, California; Denver, Colorado; Los Cabos, Mexico; Las Vegas, Nevada; and Salt Lake City, Utah. The firm represents clients ranging from large, publicly traded corporations to small businesses, individuals, and entrepreneurs. For more information, visit www.swlaw.com.